

Explanation of variances

Name of smaller authority: **Axmouth Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,981	23,632				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,984	12,582	598	4.99%	NO		
3 Total Other Receipts	869	261	-608	69.97%	YES		Reason 1: Council Tax Discount Grant was removed completely, a loss of -£79. Reason 2: Neither a Locality Budget nor P3 Grant were received this year, only a CIL payment creating a difference of -£588.00. Unexplained variance amount £59. Final % difference after explanations: 9.7%
4 Staff Costs	5,117	6,392	1,275	24.92%	YES		Axmouth Parish Council have agreed to allow the Clerk to join the Local Government Pension Scheme. Their contribution is 21.2% of the monthly salary which is £93.18 making an additional amount of £1118. A 3.15% payrise was awarded to Parish Clerks (£157). Unexplained variance amount £0.00. Final % difference after explanation: 0%
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	5,085	5,463	378	7.43%	NO		
7 Balances Carried Forward	23,632	24,620			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,632	24,620				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,026	22,566	540	2.45%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable