

## Explanation of variances

Name of smaller authority: **Axmouth Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,686	20,981				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,483	11,984	501	4.36%	NO		
3 Total Other Receipts	6,822	869	-5,953	87.26%	YES		Reason 1: only £150.97 VAT was claimed in 2018/19 whereas this was £2140.79 in 2017/18 (£1989.82). Reason 2: No S106 monies were received in 2018/19, £4244 was received in 2017/18 (£4244). Reason 3: P3 Grant received in 2018/19 was £400, this was £100 in 2017/18 (£-300) Reason 4: Council Tax Discount Grant was further reduced in 2018/19; a reduction of £23.00 (£23.00). <b>Unexplained variance amount £4. Final % difference after explanations: 0.0%</b>
4 Staff Costs	5,020	5,117	97	1.93%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	12,990	5,085	-7,905	60.85%	YES		No S106 monies were spent this year (£4244) and no donation refunds were made (£3924). <b>Unexplained variance £263. Final % difference after explanations: 2%</b>
7 Balances Carried Forward	20,981	23,632			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,981	23,632				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	21,866	22,026	160	0.73%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable