

Identifying which variances require explanation

Authority name	AXMOUTH PARISH COUNCIL				
Box on Section 2 Accounting Statements	(a) 2016 £	(b) 2017 £	(c) Variance Increase(+) or decrease(-) (b – a) £	(d) Variance divided by 2016 figure times 100 (c / a *100) %	Explanation required? Less than £250 and 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	11361	11483	122	1	NO
Box 3 -Total other receipts	5229	6822	1593	30	YES
Box 4 -Staff costs	4822	5020	198	4	NO
Box 5 -Loan interest/ capital repayments	0	0	0	-	NO
Box 6 -All other payments	6393	12990	6597	103	YES
Box 9 -Total fixed assets plus long-term investments and assets	17422	21866	4444	26	YES
Box 10 – Total borrowings	0	0	0	-	NO

Explanations of individual variances

One sheet to be prepared for each variance that requires explanation.

Authority name	AXMOUTH PARISH COUNCIL	
BOX NO	3	£
(b) Figure in 2018 column		6822
(a) Figure in 2017 column		5229
(d) Total variance: 2018 figure less 2017 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		1593

Reasons (as many as are applicable)	Amount £
Reason 1 VAT has been claimed this year as over £100	2141
Reason 2 Council Tax Discount Grant was reduced by 56%	-122
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	2019
(f) Unexplained amount £ of total variance at (d - e)	-426
Unexplained as % of 2016 figure ($f / a * 100$) (must be below 15%)	8
Confirm unexplained amount is less than 15% of 2017 figure YES – satisfactorily explained NO – provide further explanations	YES

Authority name	AXMOUTH PARISH COUNCIL	
BOX NO	6	£
(b) Figure in 2018 column		12990
(a) Figure in 2017 column		6393
(d) Total variance: 2018 figure less 2017 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		6597

Reasons (as many as are applicable)	Amount £
Reason 1 A donation was given by 'Friends of St Michaels Church' totalling £3924.06 in 2011 towards the purchase of an additional burial ground but the search for this ground has been fruitless and therefore the 'Friends of St Michaels Church' asked for the donation to be returned so they may use it for another purpose	3924
Reason 2 The local district council provided S106 monies to purchase a new swing for the local playground.	4244
Reason 3 Maintenance: Due to better weather (no large storms) not as many repairs have been required	-495
Reason 4 Large items of office equipment were purchased last year and no training courses have been attended this year	-290
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	7383
(f) Unexplained amount £ of total variance at (d - e)	786
Unexplained as % of 2016 figure ($f / a * 100$) (must be below 15%)	12
Confirm unexplained amount is less than 15% of 2017 figure YES – satisfactorily explained NO – provide further explanations	YES

Authority name	AXMOUTH PARISH COUNCIL	
BOX NO	9	£
(b) Figure in 2018 column		21866
(a) Figure in 2017 column		17422
(d) Total variance: 2018 figure less 2017 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		4444

Reasons (as many as are applicable)	Amount £
Reason 1 Two benches have been donated by a local parishioner. The Council have agreed to maintain them.	200
Reason 2 The local district council provided S106 monies to purchase a new swing for the local playground.	4244
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	4444
(f) Unexplained amount £ of total variance at (d - e)	0
Unexplained as % of 2016 figure ($f / a * 100$) (must be below 15%)	0
Confirm unexplained amount is less than 15% of 2017 figure YES – satisfactorily explained NO – provide further explanations	YES