

Explanation of variances – 2021-22

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,620	29,698				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,582	12,582	0	0.00%	NO		
3 Total Other Receipts	8,151	1,226	-6,925	84.96%	YES		No payments were received this year other than the precept and reclaimed VAT. In 2020/21 a CIL payment of £5101.25, a Covid grant of £345.00 and S106 monies of £1385.76 were received as well as a donation from a local resident for a new picnic bench. Unexplained variance amount £491. Final % difference after explanation: 6%
4 Staff Costs	6,563	6,675	112	1.71%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	9,092	4,449	-4,643	51.07%	YES		No large outgoings were made in 2021/22. In 2020/21, the Council purchased a new website for £2610.00 and gave the local playground association S106 monies towards new play equipment £1385.76. Unexplained variance amount £647. Final % difference after explanation: 7%
7 Balances Carried Forward	29,698	32,382			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable