

**Explanation of variances – 2022-23**

**Axmouth Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,698	32,382				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,582	12,582	0	0.00%	NO		
3 Total Other Receipts	1,226	3,361	2,135	174.14%	YES		During 21/22 the only income came from the Precept and a VAT repayment. This year we also received a £2460 Grant for Platinum Jubilee Celebrations, a P3 Grant of £300 and £302 from Jubilee mug sales. = £3062 explained increases giving a variance of
4 Staff Costs	6,675	7,311	636	9.53%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	4,449	11,882	7,433	167.07%	YES		Legal fees for assigning the Playground Lease cost £3182, associated Jubilee costs were £2619, VAT increased by £1099 and admin increased by £322. A total of £7222 explained variance giving an adjusted variance of £322 = 7%
7 Balances Carried Forward	32,382	29,132			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	£4690 is the carry forward in the General fund, the balance of £24443 is in the Earmarked reserve account.
8 Total Cash and Short Term Investments						<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	22,752	23,964	1,212	5.33%	NO		
10 Total Borrowings			0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**