

Explanation of variances – 2024-25  
Axmouth Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,132	32,547				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,927	12,582	-3,345	21.00%	YES		The precept for 24/25 was supported by an input from the reserves of £2866 and a reduction of £500 from the Village Hall maintainance budget.
3 Total Other Receipts	2,602	4,242	1,640	63.03%	YES		The closing of the Playground Association resulted in a transfer from the Assosiations bank to the Parish Council reserved account of £2089. A donation of £400 was received towards the purchase of the Gazebo. FSB donated £1000 towards playgrund maitainance.
4 Staff Costs	6,028	6,828	800	13.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,882	9,086	7,757	-1,329	14.63%	NO	
7 Balances Carried Forward	32,547	34,786			NO		
8 Total Cash and Short Term Investments	32,547	34,786				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,066	24,821	-245	0.98%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)